

MCA
Statement of Activity
January through September 2023

Accrual Basis

	<u>Jan - Sep 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	3,948,023	3,967,396	-19,373	100%
4015 · Commercial Assessments	820,686	858,988	-38,302	96%
4020 · PCMD	1,492,193	1,455,880	36,313	102%
4030 · Working Capital	37,800	45,000	-7,200	84%
4040 · Collections	55,892	46,800	9,092	119%
4060 · Aquatic Services	841,160	883,800	-42,640	95%
4070 · Event Services	155,752	149,000	6,752	105%
4080 · Earned Revenue	451,097	143,000	308,097	315%
Total Income	<u>7,802,602</u>	<u>7,549,864</u>	<u>252,738</u>	<u>103%</u>
Gross Profit	7,802,602	7,549,864	252,738	103%
Expense				
5010 · Administration & Payroll	1,015,044	909,450	105,594	112%
5015 · MCA Leases	707,175	606,900	100,275	117%
5030 · Assessment Management	130,814	125,244	5,570	104%
5040 · Professional Services	67,946	79,494	-11,548	85%
5060 · Insurance	204,118	166,491	37,627	123%
5100 · Programs and Events	525,662	520,116	5,546	101%
5210 · Park and Open Space	1,815,639	1,879,194	-63,555	97%
5300 · District Maintenance	1,423,749	1,386,552	37,197	103%
5400 · Aquatics	1,685,125	1,579,481	105,644	107%
5500 · Other Expenses	2,690	18,000	-15,310	15%
5900 · Reserve & Improvement Funds	400,000	450,000	-50,000	89%
Total Expense	<u>7,977,962</u>	<u>7,720,922</u>	<u>257,040</u>	<u>103%</u>
Net Ordinary Income	<u>-175,360</u>	<u>-171,058</u>	<u>-4,302</u>	<u>103%</u>
Net Income	<u>-175,360</u>	<u>-171,058</u>	<u>-4,302</u>	<u>103%</u>

8:31 PM

11/09/23

Accrual Basis

MCA
Balance Sheet
As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	470,884.85	561,227.05	-90,342.20	-16.1%
1015 · MCA Operating Reserve 2075	84.90	84.90	0.00	0.0%
1020 · MCA Operating Acct 3350	172,605.26	157,361.79	15,243.47	9.7%
1025 · MCA Program Sweep 3107	819.72	819.79	-0.07	0.0%
1055 · Reserves - FirstBank 6276	803,110.01	886,752.21	-83,642.20	-9.4%
1060 · Reserves - Charles Schwab	-1.14	-1.14	0.00	0.0%
1070 · MCA Community Fee Fund 2063	90,244.10	216,241.43	-125,997.33	-58.3%
1080 · Community Investment Fund	2,865.34	1,881.67	983.67	52.3%
Total Checking/Savings	1,540,613.04	1,824,367.70	-283,754.66	-15.6%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	125,849.60	92,773.28	33,076.32	35.7%
1110-02 · AR-Commercial	9,010.99	9,945.06	-934.07	-9.4%
1110-03 · AR-Declarant	-8,736.52	2,591.16	-11,327.68	-437.2%
1110-04 · AR-Builders	48,363.61	51,427.70	-3,064.09	-6.0%
1110-05 · AR-PCMD	317,356.53	399,268.93	-81,912.40	-20.5%
1110-06 · AR-For Rent MR	46,926.00	23,660.00	23,266.00	98.3%
1110-08 · AR-Domestic Water Service	21,935.55	23,498.07	-1,562.52	-6.7%
1110-09 · AR-Event Sponsorships	58,623.79	39,523.79	19,100.00	48.3%
1110-10 · AR-Aquatics	9,117.54	6,613.55	2,503.99	37.9%
1110-11 · AR-MCA Operations	32,256.57	19,316.72	12,939.85	67.0%
1110 · Accounts receivable - Other	982.28	1,297.28	-315.00	-24.3%
Total 1110 · Accounts receivable	661,685.94	669,915.54	-8,229.60	-1.2%
1115 · Doubtful accounts allowance	-83,000.00	-83,000.00	0.00	0.0%
Total Accounts Receivable	578,685.94	586,915.54	-8,229.60	-1.4%
Other Current Assets				
1299 · Undeposited Funds	1,036.56	1,036.56	0.00	0.0%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1455 · Prepaid Insurance	20,911.00	20,911.00	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	78,868.85	78,868.85	0.00	0.0%
Total Current Assets	2,198,167.83	2,490,152.09	-291,984.26	-11.7%
Fixed Assets				
1620 · Pool Facility - operating	55,789.44	55,789.44	0.00	0.0%
1630 · Leasehold improvements	1,287,336.35	1,276,071.37	11,264.98	0.9%
1640 · Furniture, fixtures, & equip	380,683.87	353,711.80	26,972.07	7.6%
1650 · Vehicles	379,471.19	296,642.12	82,829.07	27.9%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1720 · Accum Depreciation -Pool	-48,420.00	-48,420.00	0.00	0.0%
1740 · Accum Depreciation - Furniture	-283,499.00	-283,499.00	0.00	0.0%

8:31 PM

11/09/23

Accrual Basis

MCA
Balance Sheet
As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change	% Change
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	-633,887.90	-633,887.90	0.00	0.0%
1755 · Accum deprec - vehicles	-57,886.00	-57,886.00	0.00	0.0%
1745 · Accum deprec - Other	-68,220.00	-68,220.00	0.00	0.0%
Total 1745 · Accum deprec	-759,993.90	-759,993.90	0.00	0.0%
Total Fixed Assets	1,024,020.57	902,954.45	121,066.12	13.4%
TOTAL ASSETS	3,222,188.40	3,393,106.54	-170,918.14	-5.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	931,601.56	1,104,914.24	-173,312.68	-15.7%
Total Accounts Payable	931,601.56	1,104,914.24	-173,312.68	-15.7%
Credit Cards				
2050 · Credit card - Capital One VISA	4,465.77	-3,403.87	7,869.64	231.2%
2052 · First Bank VISA (5586)	-18,677.39	12,724.63	-31,402.02	-246.8%
Total Credit Cards	-14,211.62	9,320.76	-23,532.38	-252.5%
Other Current Liabilities				
2015 · Account Payable - Audit	13,978.00	13,978.00	0.00	0.0%
2100 · Payroll Liabilities	32,540.21	14,562.98	17,977.23	123.4%
2111 · Direct Deposit Liabilities	391.00	391.00	0.00	0.0%
2200 · Prepaid Assessments	170,214.85	169,164.72	1,050.13	0.6%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	41,025.00	40,125.00	900.00	2.2%
2320 · Deferred Insurance Claim	20,977.00	20,977.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	301,639.19	281,711.83	19,927.36	7.1%
Total Current Liabilities	1,219,029.13	1,395,946.83	-176,917.70	-12.7%
Total Liabilities	1,219,029.13	1,395,946.83	-176,917.70	-12.7%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	171,906.20	709,256.04	-537,349.84	-75.8%
3300 · Working Capital Equity	1,914,307.00	1,914,307.00	0.00	0.0%
Net Income	-170,671.32	-714,020.72	543,349.40	76.1%
Total Equity	2,003,159.27	1,997,159.71	5,999.56	0.3%
TOTAL LIABILITIES & EQUITY	3,222,188.40	3,393,106.54	-170,918.14	-5.0%