

**MCA**  
**Statement of Activity**  
**January through June 2023**

Accrual Basis

	Jan - Jun 23	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Residential Assessments	2,624,075	2,627,015	-2,940	100%
4015 · Commercial Assessments	527,395	605,992	-78,597	87%
4020 · PCMD	908,875	863,634	45,241	105%
4030 · Working Capital	27,600	30,000	-2,400	92%
4040 · Collections	32,331	31,200	1,131	104%
4060 · Aquatic Services	602,874	544,500	58,374	111%
4070 · Event Services	87,724	56,000	31,724	157%
4080 · Earned Revenue	126,146	92,250	33,896	137%
<b>Total Income</b>	4,937,019	4,850,591	86,428	102%
<b>Gross Profit</b>	4,937,019	4,850,591	86,428	102%
<b>Expense</b>				
5010 · Administration & Payroll	697,338	607,350	89,988	115%
5015 · MCA Leases	456,721	426,600	30,121	107%
5030 · Assessment Management	115,356	83,496	31,860	138%
5040 · Professional Services	36,131	30,996	5,135	117%
5060 · Insurance	146,262	110,994	35,268	132%
5100 · Programs and Events	189,007	200,744	-11,737	94%
5210 · Park and Open Space	1,098,327	1,242,546	-144,219	88%
5300 · District Maintenance	865,091	822,507	42,584	105%
5400 · Aquatics	587,319	674,754	-87,435	87%
5500 · Other Expenses	14,549	12,000	2,549	121%
5900 · Reserve & Improvement Funds	300,000	300,000	0	100%
<b>Total Expense</b>	4,506,100	4,511,987	-5,887	100%
<b>Net Ordinary Income</b>	430,919	338,604	92,315	127%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
ReconWithholdingAccount	0			
6010 · Reserve & Improvement Funds	556,776			
6050 · Community Fund	706,819			
<b>Total Other Income</b>	1,263,595			
<b>Other Expense</b>				
7010 · Reserve Repairs & Replacements	301,215			
7020 · Improvement Projects	2,446			
7050 · Community Investment Grants	702,042			
7100 · Year End Audit Adjustments	9,013			
<b>Total Other Expense</b>	1,014,716			
<b>Net Other Income</b>	248,879			
<b>Net Income</b>	<b>679,798</b>	<b>338,604</b>	<b>341,194</b>	<b>201%</b>

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Accrual Basis

**MCA**  
**Balance Sheet**  
**As of June 30, 2023**

	Jun 30, 23	Mar 31, 23	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · Operating Funds	1,332.00	0.00	1,332.00	100.0%
1010 · MSI Assessment Acct	479,059.96	610,308.17	-131,248.21	-21.5%
1015 · MCA Operating Reserve 2075	84.90	84.90	0.00	0.0%
1020 · MCA Operating Acct 3350	182,792.43	8,912.23	173,880.20	1,951.0%
1025 · MCA Program Sweep 3107	819.72	819.79	-0.07	0.0%
1055 · Reserves - FirstBank 6276	1,105,089.73	1,052,650.09	52,439.64	5.0%
1060 · Reserves - Charles Schwab	-1.14	-1.14	0.00	0.0%
1070 · MCA Community Fee Fund 2063	72,459.91	90,705.14	-18,245.23	-20.1%
1080 · Community Investment Fund	3,740.34	23,854.50	-20,114.16	-84.3%
<b>Total Checking/Savings</b>	<b>1,845,377.85</b>	<b>1,787,333.68</b>	<b>58,044.17</b>	<b>3.3%</b>
<b>Accounts Receivable</b>				
<b>1110 · Accounts receivable</b>				
1110-01 · AR-Homeowners	108,782.02	107,568.08	1,213.94	1.1%
1110-02 · AR-Commercial	9,872.55	7,844.88	2,027.67	25.9%
1110-03 · AR-Declarant	5,226.80	5,226.80	0.00	0.0%
1110-04 · AR-Builders	20,600.87	20,600.87	0.00	0.0%
1110-05 · AR-PCMD	416,877.80	317,189.75	99,688.05	31.4%
1110-06 · AR-For Rent MR	16,848.00	22,518.00	-5,670.00	-25.2%
1110-08 · AR-Domestic Water Service	20,022.66	19,432.02	590.64	3.0%
1110-09 · AR-Event Sponsorships	57,873.79	70,073.79	-12,200.00	-17.4%
1110-10 · AR-Aquatics	88,264.68	29,076.42	59,188.26	203.6%
1110-11 · AR-MCA Operations	32,889.02	28,439.02	4,450.00	15.7%
1110 · Accounts receivable - Other	1,117.28	1,252.28	-135.00	-10.8%
<b>Total 1110 · Accounts receivable</b>	<b>778,375.47</b>	<b>629,221.91</b>	<b>149,153.56</b>	<b>23.7%</b>
1115 · Doubtful accounts allowance	-83,000.00	-83,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>695,375.47</b>	<b>546,221.91</b>	<b>149,153.56</b>	<b>27.3%</b>
<b>Other Current Assets</b>				
1299 · Undeposited Funds	1,677.66	7,138.08	-5,460.42	-76.5%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1455 · Prepaid Insurance	20,911.00	20,911.00	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
<b>1535 · Cash Banks - MCA</b>				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
<b>Total 1535 · Cash Banks - MCA</b>	<b>3,117.00</b>	<b>3,117.00</b>	<b>0.00</b>	<b>0.0%</b>
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
<b>Total Other Current Assets</b>	<b>79,509.95</b>	<b>84,970.37</b>	<b>-5,460.42</b>	<b>-6.4%</b>
<b>Total Current Assets</b>	<b>2,620,263.27</b>	<b>2,418,525.96</b>	<b>201,737.31</b>	<b>8.3%</b>
<b>Fixed Assets</b>				
1620 · Pool Facility - operating	55,789.44	55,789.44	0.00	0.0%
1630 · Leasehold improvements	1,287,336.35	1,287,336.35	0.00	0.0%
1640 · Furniture, fixtures, & equip	380,683.87	364,180.02	16,503.85	4.5%
1650 · Vehicles	379,471.19	299,285.12	80,186.07	26.8%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1720 · Accum Depreciation -Pool	-48,420.00	-48,420.00	0.00	0.0%
1740 · Accum Depreciation - Furniture	-283,499.00	-283,499.00	0.00	0.0%

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Accrual Basis

**MCA**  
**Balance Sheet**  
As of June 30, 2023

	Jun 30, 23	Mar 31, 23	\$ Change	% Change
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	-633,887.90	-633,887.90	0.00	0.0%
1755 · Accum deprec - vehicles	-57,886.00	-57,886.00	0.00	0.0%
1745 · Accum deprec - Other	-68,220.00	-68,220.00	0.00	0.0%
<b>Total 1745 · Accum deprec</b>	<b>-759,993.90</b>	<b>-759,993.90</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Fixed Assets</b>	<b>1,024,020.57</b>	<b>927,330.65</b>	<b>96,689.92</b>	<b>10.4%</b>
<b>TOTAL ASSETS</b>	<b>3,644,283.84</b>	<b>3,345,856.61</b>	<b>298,427.23</b>	<b>8.9%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts payable	494,169.94	278,902.07	215,267.87	77.2%
<b>Total Accounts Payable</b>	<b>494,169.94</b>	<b>278,902.07</b>	<b>215,267.87</b>	<b>77.2%</b>
<b>Credit Cards</b>				
2050 · Credit card - Capital One VISA	-28,785.67	-3,377.51	-25,408.16	-752.3%
2052 · First Bank VISA (5586)	-26,044.79	15,138.37	-41,183.16	-272.0%
<b>Total Credit Cards</b>	<b>-54,830.46</b>	<b>11,760.86</b>	<b>-66,591.32</b>	<b>-566.2%</b>
<b>Other Current Liabilities</b>				
2015 · Account Payable - Audit	13,978.00	13,978.00	0.00	0.0%
2100 · Payroll Liabilities	27,006.76	23,157.98	3,848.78	16.6%
2111 · Direct Deposit Liabilities	391.00	391.00	0.00	0.0%
2200 · Prepaid Assessments	225,649.86	266,406.19	-40,756.33	-15.3%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	40,800.00	40,575.00	225.00	0.6%
2320 · Deferred Insurance Claim	20,977.00	20,977.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>351,315.75</b>	<b>387,998.30</b>	<b>-36,682.55</b>	<b>-9.5%</b>
<b>Total Current Liabilities</b>	<b>790,655.23</b>	<b>678,661.23</b>	<b>111,994.00</b>	<b>16.5%</b>
<b>Total Liabilities</b>	<b>790,655.23</b>	<b>678,661.23</b>	<b>111,994.00</b>	<b>16.5%</b>
<b>Equity</b>				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	171,906.20	171,906.20	0.00	0.0%
3300 · Working Capital Equity	1,914,307.00	1,914,307.00	0.00	0.0%
Net Income	679,798.02	493,364.79	186,433.23	37.8%
<b>Total Equity</b>	<b>2,853,628.61</b>	<b>2,667,195.38</b>	<b>186,433.23</b>	<b>7.0%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,644,283.84</b>	<b>3,345,856.61</b>	<b>298,427.23</b>	<b>8.9%</b>