

**MCA**  
**Statement of Activity**  
**January through March 2023**

Accrual Basis

	<u>Jan - Mar 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4010 · Residential Assessments</b>	1,307,633	1,304,639	2,995	100%
<b>4015 · Commercial Assessments</b>	280,987	307,996	-27,009	91%
<b>4020 · PCMD</b>	348,863	382,598	-33,735	91%
<b>4030 · Working Capital</b>	16,400	15,000	1,400	109%
<b>4040 · Collections</b>	15,468	15,600	-132	99%
<b>4060 · Aquatic Services</b>	24,071	33,500	-9,429	72%
<b>4070 · Event Services</b>	70,234	28,000	42,234	251%
<b>4080 · Earned Revenue</b>	43,468	54,000	-10,533	80%
<b>Total Income</b>	<u>2,107,124</u>	<u>2,141,333</u>	<u>-34,208</u>	<u>98%</u>
<b>Gross Profit</b>	2,107,124	2,141,333	-34,208	98%
<b>Expense</b>				
<b>5010 · Administration &amp; Payroll</b>	339,038	305,250	33,788	111%
<b>5015 · MCA Leases</b>	218,326	246,300	-27,974	89%
<b>5030 · Assessment Management</b>	48,510	41,748	6,762	116%
<b>5040 · Professional Services</b>	14,895	13,498	1,397	110%
<b>5060 · Insurance</b>	47,423	55,497	-8,074	85%
<b>5100 · Programs and Events</b>	51,811	28,872	22,939	179%
<b>5210 · Park and Open Space</b>	411,184	576,548	-165,364	71%
<b>5300 · District Maintenance</b>	330,915	364,380	-33,465	91%
<b>5400 · Aquatics</b>	65,156	137,727	-72,571	47%
<b>5500 · Other Expenses</b>	5,025	6,000	-975	84%
<b>5900 · Reserve &amp; Improvement Funds</b>	180,000	150,000	30,000	120%
<b>Total Expense</b>	<u>1,712,282</u>	<u>1,925,820</u>	<u>-213,538</u>	<u>89%</u>
<b>Net Ordinary Income</b>	<u>394,842</u>	<u>215,513</u>	<u>179,329</u>	<u>183%</u>
<b>Net Income</b>	<u><u>394,842</u></u>	<u><u>215,513</u></u>	<u><u>179,329</u></u>	<u><u>183%</u></u>

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Accrual Basis

**MCA**  
**Balance Sheet**  
**As of March 31, 2023**

	Mar 31, 23	Mar 31, 22	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · MSI Assessment Acct	610,308.17	481,847.61	128,460.56	26.7%
1015 · MCA Operating Reserve 2075	84.90	20,754.75	-20,669.85	-99.6%
1020 · MCA Operating Acct 3350	8,912.23	394,653.71	-385,741.48	-97.7%
1025 · MCA Program Sweep 3107	819.79	819.79	0.00	0.0%
1055 · Reserves - FirstBank 6276	1,052,650.09	861,911.30	190,738.79	22.1%
1060 · Reserves - Charles Schwab	-1.14	-1.14	0.00	0.0%
1070 · MCA Community Fee Fund 2063	90,705.14	307,904.46	-217,199.32	-70.5%
1080 · Community Investment Fund	23,854.50	2,746.67	21,107.83	768.5%
<b>Total Checking/Savings</b>	<b>1,787,333.68</b>	<b>2,070,637.15</b>	<b>-283,303.47</b>	<b>-13.7%</b>
<b>Accounts Receivable</b>				
<b>1110 · Accounts receivable</b>				
1110-01 · AR-Homeowners	107,568.08	127,457.08	-19,889.00	-15.6%
1110-02 · AR-Commercial	7,844.88	16,334.40	-8,489.52	-52.0%
1110-03 · AR-Declarant	5,226.80	56,790.59	-51,563.79	-90.8%
1110-04 · AR-Builders	20,600.87	104,223.99	-83,623.12	-80.2%
1110-05 · AR-PCMD	317,189.75	350,251.76	-33,062.01	-9.4%
1110-06 · AR-For Rent MR	22,518.00	94,846.23	-72,328.23	-76.3%
1110-08 · AR-Domestic Water Service	19,432.02	22,593.95	-3,161.93	-14.0%
1110-09 · AR-Event Sponsorships	71,073.79	63,773.79	7,300.00	11.5%
1110-10 · AR-Aquatics	29,076.42	24,795.45	4,280.97	17.3%
1110-11 · AR-MCA Operations	28,239.02	19,443.66	8,795.36	45.2%
1110 · Accounts receivable - Other	1,252.28	1,297.28	-45.00	-3.5%
<b>Total 1110 · Accounts receivable</b>	<b>630,021.91</b>	<b>881,808.18</b>	<b>-251,786.27</b>	<b>-28.6%</b>
1115 · Doubtful accounts allowance	-83,000.00	-83,000.00	0.00	0.0%
<b>Total Accounts Receivable</b>	<b>547,021.91</b>	<b>798,808.18</b>	<b>-251,786.27</b>	<b>-31.5%</b>
<b>Other Current Assets</b>				
1299 · Undeposited Funds	7,138.08	1,036.56	6,101.52	588.6%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1455 · Prepaid Insurance	20,911.00	20,911.00	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
<b>1535 · Cash Banks - MCA</b>				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
<b>Total 1535 · Cash Banks - MCA</b>	<b>3,117.00</b>	<b>3,117.00</b>	<b>0.00</b>	<b>0.0%</b>
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
<b>Total Other Current Assets</b>	<b>84,970.37</b>	<b>78,868.85</b>	<b>6,101.52</b>	<b>7.7%</b>
<b>Total Current Assets</b>	<b>2,419,325.96</b>	<b>2,948,314.18</b>	<b>-528,988.22</b>	<b>-17.9%</b>
<b>Fixed Assets</b>				
1620 · Pool Facility - operating	55,789.44	55,789.44	0.00	0.0%
1630 · Leasehold improvements	1,286,681.56	1,265,349.12	21,332.44	1.7%
1640 · Furniture, fixtures, & equip	363,852.06	331,213.51	32,638.55	9.9%
1650 · Vehicles	296,642.12	288,556.02	8,086.10	2.8%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1720 · Accum Depreciation -Pool	-48,420.00	-48,420.00	0.00	0.0%
1740 · Accum Depreciation - Furniture	-283,499.00	-283,499.00	0.00	0.0%

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Accrual Basis

**MCA**  
**Balance Sheet**  
**As of March 31, 2023**

	Mar 31, 23	Mar 31, 22	\$ Change	% Change
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	-633,887.90	-633,887.90	0.00	0.0%
1755 · Accum deprec - vehicles	-57,886.00	-57,886.00	0.00	0.0%
1745 · Accum deprec - Other	-68,220.00	-68,220.00	0.00	0.0%
<b>Total 1745 · Accum deprec</b>	<b>-759,993.90</b>	<b>-759,993.90</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Fixed Assets</b>	<b>923,704.90</b>	<b>861,647.81</b>	<b>62,057.09</b>	<b>7.2%</b>
<b>TOTAL ASSETS</b>	<b>3,343,030.86</b>	<b>3,809,961.99</b>	<b>-466,931.13</b>	<b>-12.3%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts payable	274,790.37	352,367.96	-77,577.59	-22.0%
<b>Total Accounts Payable</b>	<b>274,790.37</b>	<b>352,367.96</b>	<b>-77,577.59</b>	<b>-22.0%</b>
<b>Credit Cards</b>				
2050 · Credit card - Capital One VISA	-17,683.16	-1,276.40	-16,406.76	-1,285.4%
2052 · First Bank VISA (5586)	1,497.76	11,699.07	-10,201.31	-87.2%
<b>Total Credit Cards</b>	<b>-16,185.40</b>	<b>10,422.67</b>	<b>-26,608.07</b>	<b>-255.3%</b>
<b>Other Current Liabilities</b>				
2015 · Account Payable - Audit	13,978.00	13,978.00	0.00	0.0%
2100 · Payroll Liabilities	23,157.98	5,535.15	17,622.83	318.4%
2111 · Direct Deposit Liabilities	391.00	260.31	130.69	50.2%
2200 · Prepaid Assessments	266,406.19	265,286.22	1,119.97	0.4%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	40,575.00	39,675.00	900.00	2.3%
2320 · Deferred Insurance Claim	20,977.00	20,977.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
<b>Total Other Current Liabilities</b>	<b>387,998.30</b>	<b>368,224.81</b>	<b>19,773.49</b>	<b>5.4%</b>
<b>Total Current Liabilities</b>	<b>646,603.27</b>	<b>731,015.44</b>	<b>-84,412.17</b>	<b>-11.6%</b>
<b>Total Liabilities</b>	<b>646,603.27</b>	<b>731,015.44</b>	<b>-84,412.17</b>	<b>-11.6%</b>
<b>Equity</b>				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	173,408.13	710,381.50	-536,973.37	-75.6%
3300 · Working Capital Equity	1,914,307.00	1,914,307.00	0.00	0.0%
Net Income	521,095.07	366,640.66	154,454.41	42.1%
<b>Total Equity</b>	<b>2,696,427.59</b>	<b>3,078,946.55</b>	<b>-382,518.96</b>	<b>-12.4%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,343,030.86</b>	<b>3,809,961.99</b>	<b>-466,931.13</b>	<b>-12.3%</b>