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02/17/24

Accrual Basis

MCA
Balance Sheet
As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	595,434.30	522,209.17	73,225.13	14.0%
1015 · MCA Operating Reserve...	84.90	84.90	0.00	0.0%
1020 · MCA Operating Acct 3350	40,947.31	164,529.78	-123,582.47	-75.1%
1025 · MCA Program Sweep 31...	819.72	819.79	-0.07	0.0%
1055 · Reserves - FirstBank 62...	800,933.54	900,702.46	-99,768.92	-11.1%
1060 · Reserves - Charles Sch...	-1.14	-1.14	0.00	0.0%
1070 · MCA Community Fee Fu...	104,078.26	161,016.52	-56,938.26	-35.4%
1080 · Community Investmen...	2,850.34	1,881.67	968.67	51.5%
Total Checking/Savings	1,545,147.23	1,751,243.15	-206,095.92	-11.8%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	129,213.48	112,188.50	17,024.98	15.2%
1110-02 · AR-Commercial	7,686.95	9,742.21	-2,055.26	-21.1%
1110-03 · AR-Declarant	-8,736.52	-4,069.80	-4,666.72	-114.7%
1110-04 · AR-Builders	21,033.60	64,277.88	-43,244.28	-67.3%
1110-05 · AR-PCMD	225,410.03	165,650.56	59,759.47	36.1%
1110-06 · AR-For Rent MR	24,111.00	4,646.90	19,464.10	418.9%
1110-08 · AR-Domestic Wat...	22,691.20	24,474.85	-1,783.65	-7.3%
1110-09 · AR-Event Sponso...	58,623.79	41,773.79	16,850.00	40.3%
1110-10 · AR-Aquatics	1,020.85	1,725.23	-704.38	-40.8%
1110-11 · AR-MCA Operations	25,014.07	28,028.82	-3,014.75	-10.8%
1110 · Accounts receivable ...	1,103.72	1,297.28	-193.56	-14.9%
Total 1110 · Accounts receivable	507,172.17	449,736.22	57,435.95	12.8%
1115 · Doubtful accounts allo...	-83,000.00	-83,000.00	0.00	0.0%
Total Accounts Receivable	424,172.17	366,736.22	57,435.95	15.7%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,645.56	-645.56	-39.2%
1300 · Payroll Service Custom...	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1455 · Prepaid Insurance	20,911.00	20,911.00	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - A...	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	78,832.29	79,477.85	-645.56	-0.8%
Total Current Assets	2,048,151.69	2,197,457.22	-149,305.53	-6.8%
Fixed Assets				
1620 · Pool Facilitiy - operating	55,789.44	55,789.44	0.00	0.0%
1630 · Leasehold improvements	1,287,336.35	1,276,071.37	11,264.98	0.9%
1640 · Furniture, fixtures, & equip	380,683.87	364,180.02	16,503.85	4.5%
1650 · Vehicles	379,471.19	296,642.12	82,829.07	27.9%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1720 · Accum Depreciation -Pool	-48,420.00	-48,420.00	0.00	0.0%
1740 · Accum Depreciation - Furn...	-283,499.00	-283,499.00	0.00	0.0%

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1745 · Accum deprec				
1735 · Accum amort - leasehol...	-633,887.90	-633,887.90	0.00	0.0%
1755 · Accum deprec - vehicles	-57,886.00	-57,886.00	0.00	0.0%
1745 · Accum deprec - Other	-68,220.00	-68,220.00	0.00	0.0%
Total 1745 · Accum deprec	-759,993.90	-759,993.90	0.00	0.0%
Total Fixed Assets	1,024,020.57	913,422.67	110,597.90	12.1%
TOTAL ASSETS	3,072,172.26	3,110,879.89	-38,707.63	-1.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	718,147.42	669,530.11	48,617.31	7.3%
Total Accounts Payable	718,147.42	669,530.11	48,617.31	7.3%
Credit Cards				
2050 · Credit card - Capital ...				
2050-01 · Capital One (64...	-3,558.50	-3,558.50	0.00	0.0%
2050-02 · Capital One (18...	-3,528.17	-3,528.17	0.00	0.0%
2050 · Credit card - Capit...	6,363.84	5,071.67	1,292.17	25.5%
Total 2050 · Credit card - Ca...	-722.83	-2,015.00	1,292.17	64.1%
2052 · First Bank VISA (5586)	-11,819.17	10,705.06	-22,524.23	-210.4%
Total Credit Cards	-12,542.00	8,690.06	-21,232.06	-244.3%
Other Current Liabilities				
2015 · Account Payable - Au...	13,978.00	13,978.00	0.00	0.0%
2100 · Payroll Liabilities	36,912.23	18,367.48	18,544.75	101.0%
2111 · Direct Deposit Liabili...	589.40	391.00	198.40	50.7%
2200 · Prepaid Assessments	185,524.45	142,252.52	43,271.93	30.4%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Res...	41,250.00	40,350.00	900.00	2.2%
2320 · Defered Insurance Cl...	20,977.00	20,977.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	321,744.21	258,829.13	62,915.08	24.3%
Total Current Liabilities	1,027,349.63	937,049.30	90,300.33	9.6%
Total Liabilities	1,027,349.63	937,049.30	90,300.33	9.6%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnin...	171,906.20	709,256.04	-537,349.84	-75.8%
3300 · Working Capital Equity	1,914,307.00	1,914,307.00	0.00	0.0%
Net Income	-129,007.96	-537,349.84	408,341.88	76.0%
Total Equity	2,044,822.63	2,173,830.59	-129,007.96	-5.9%
TOTAL LIABILITIES & EQUITY	3,072,172.26	3,110,879.89	-38,707.63	-1.2%