

10:01 AM

02/15/23

Accrual Basis

MCA

Balance Sheet

As of December 31, 2022

	Dec 31, 22	Dec 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	522,209.17	528,515.72	-6,306.55	-1.2%
1015 · MCA Operating Reserve 2075	84.90	20,754.24	-20,669.34	-99.6%
1020 · MCA Operating Acct 3350	664,493.22	216,679.15	447,814.07	206.7%
1025 · MCA Program Sweep 3107	819.79	819.79	0.00	0.0%
1055 · Reserves - FirstBank 6276	900,702.46	945,612.82	-44,910.36	-4.8%
1060 · Reserves - Charles Schwab	-1.14	-1.14	0.00	0.0%
1070 · MCA Community Fee Fund 2063	161,016.52	258,915.39	-97,898.87	-37.8%
1080 · Community Investment Fund	1,881.67	0.00	1,881.67	100.0%
Total Checking/Savings	2,251,206.59	1,971,295.97	279,910.62	14.2%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	112,188.50	99,081.90	13,106.60	13.2%
1110-02 · AR-Commercial	9,742.21	11,099.81	-1,357.60	-12.2%
1110-03 · AR-Declarant	-4,069.80	35,475.15	-39,544.95	-111.5%
1110-04 · AR-Builders	64,277.88	81,923.06	-17,645.18	-21.5%
1110-05 · AR-PCMD	165,650.56	369,253.17	-203,602.61	-55.1%
1110-06 · AR-For Rent MR	4,646.90	73,850.80	-69,203.90	-93.7%
1110-08 · AR-Domestic Water Service	24,290.50	23,275.26	1,015.24	4.4%
1110-09 · AR-Event Sponsorships	42,773.79	35,269.79	7,504.00	21.3%
1110-10 · AR-Aquatics	1,472.57	1,080.85	391.72	36.2%
1110-11 · AR-MCA Operations	28,249.73	11,943.66	16,306.07	136.5%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	450,520.12	743,550.73	-293,030.61	-39.4%
1115 · Doubtful accounts allowance	-83,000.00	-83,000.00	0.00	0.0%
Total Accounts Receivable	367,520.12	660,550.73	-293,030.61	-44.4%
Other Current Assets				
1299 · Undeposited Funds	1,645.56	1,000.00	645.56	64.6%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1455 · Prepaid Insurance	20,911.00	20,911.00	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	79,477.85	78,832.29	645.56	0.8%
Total Current Assets	2,698,204.56	2,710,678.99	-12,474.43	-0.5%
Fixed Assets				
1620 · Pool Faciltiy - operating	55,789.44	55,789.44	0.00	0.0%
1630 · Leasehold improvements	1,275,416.58	1,265,349.12	10,067.46	0.8%
1640 · Furniture, fixtures, & equip	363,852.06	311,612.42	52,239.64	16.8%
1650 · Vehicles	296,642.12	288,556.02	8,086.10	2.8%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1720 · Accum Depreciation -Pool	-48,420.00	-48,420.00	0.00	0.0%
1740 · Accum Depreciation - Furniture	-283,499.00	-283,499.00	0.00	0.0%

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1745 · Accum deprec				
1735 · Accum amort - leasehold improve	-633,887.90	-633,887.90	0.00	0.0%
1755 · Accum deprec - vehicles	-57,886.00	-57,886.00	0.00	0.0%
1745 · Accum deprec - Other	-68,220.00	-68,220.00	0.00	0.0%
Total 1745 · Accum deprec	-759,993.90	-759,993.90	0.00	0.0%
Total Fixed Assets	912,439.92	842,046.72	70,393.20	8.4%
TOTAL ASSETS	3,610,644.48	3,552,725.71	57,918.77	1.6%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	646,529.66	532,589.50	113,940.16	21.4%
Total Accounts Payable	646,529.66	532,589.50	113,940.16	21.4%
Credit Cards				
2050 · Credit card - Capital One VISA	-7,487.12	724.35	-8,211.47	-1,133.6%
2052 · First Bank VISA (5586)	1,793.44	12,095.02	-10,301.58	-85.2%
Total Credit Cards	-5,693.68	12,819.37	-18,513.05	-144.4%
Other Current Liabilities				
2015 · Account Payable - Audit	13,978.00	13,978.00	0.00	0.0%
2100 · Payroll Liabilities	18,367.48	5,387.01	12,980.47	241.0%
2111 · Direct Deposit Liabilities	391.00	260.31	130.69	50.2%
2200 · Prepaid Assessments	142,252.52	192,445.50	-50,192.98	-26.1%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	40,350.00	39,450.00	900.00	2.3%
2320 · Deferred Insurance Claim	20,977.00	20,977.00	0.00	0.0%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	258,829.13	295,010.95	-36,181.82	-12.3%
Total Current Liabilities	899,665.11	840,419.82	59,245.29	7.1%
Total Liabilities	899,665.11	840,419.82	59,245.29	7.1%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	710,381.50	142,890.37	567,491.13	397.2%
3300 · Working Capital Equity	1,914,307.00	1,914,307.00	0.00	0.0%
Net Income	-1,326.52	567,491.13	-568,817.65	-100.2%
Total Equity	2,710,979.37	2,712,305.89	-1,326.52	-0.1%
TOTAL LIABILITIES & EQUITY	3,610,644.48	3,552,725.71	57,918.77	1.6%