

MCA
Statement of Activity
January through June 2022

Accrual Basis

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	2,346,241	2,376,000	-29,759	99%
4015 · Commercial Assessments	650,325	609,704	40,621	107%
4020 · PCMD	850,850	882,865	-32,015	96%
4030 · Working Capital	28,600	45,600	-17,000	63%
4040 · Collections	33,479	30,000	3,479	112%
4060 · Aquatic Services	526,157	505,500	20,657	104%
4070 · Event Services	59,853	20,000	39,853	299%
4080 · Earned Revenue	78,192	104,000	-25,808	75%
Total Income	4,573,697	4,573,669	28	100%
Gross Profit	4,573,697	4,573,669	28	100%
Expense				
5010 · Administration & Payroll	554,812	549,500	5,312	101%
5015 · MCA Leases	412,093	406,310	5,783	101%
5030 · Assessment Management	105,200	97,500	7,700	108%
5040 · Professional Services	53,382	25,100	28,282	213%
5060 · Insurance	105,249	115,500	-10,251	91%
5100 · Programs and Events	192,871	165,750	27,121	116%
5210 · Park and Open Space	1,147,438	1,046,906	100,532	110%
5300 · District Maintenance	819,705	843,488	-23,783	97%
5400 · Aquatics	619,054	629,640	-10,587	98%
5500 · Other Expenses	5,955	11,759	-5,804	51%
5900 · Reserve & Improvement Funds	360,000	354,000	6,000	102%
Total Expense	4,375,757	4,245,453	130,305	103%
Net Ordinary Income	197,940	328,216	-130,276	60%
Other Income/Expense				
Other Income				
6010 · Reserve & Improvement Funds	360,109	354,000	6,109	102%
6050 · Community Fund	1,997,603			
Total Other Income	2,357,711	354,000	2,003,711	666%
Other Expense				
7010 · Reserve Repairs & Replacements	160,261	350,000	-189,739	46%
7020 · Improvement Projects	96,270	185,000	-88,730	52%
7040 · Parkway Replacements	410			
7050 · Community Investment Grants	1,893,902			
7100 · Year End Audit Adjustments	22,135			
Total Other Expense	2,172,978	535,000	1,637,978	406%
Net Other Income	184,733	-181,000	365,733	-102%
Net Income	382,673	147,216	235,457	260%

10:01 AM

08/12/22

Accrual Basis

MCA
Balance Sheet
As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	489,355.37	418,210.36	71,145.01	17.0%
1015 · MCA Operating Reserve 2075	20,755.29	20,753.20	2.09	0.0%
1020 · MCA Operating Acct 3350	665,627.34	605,618.83	60,008.51	9.9%
1025 · MCA Program Sweep 3107	819.79	82,298.42	-81,478.63	-99.0%
1055 · Reserves - FirstBank 6276	822,065.95	873,086.94	-51,020.99	-5.8%
1060 · Reserves - Charles Schwab	58.86	58.86	0.00	0.0%
1070 · MCA Community Fee Fund 2063	335,199.23	336,281.64	-1,082.41	-0.3%
1080 · Community Investment Fund	2,746.67	1,372.91	1,373.76	100.1%
Total Checking/Savings	2,336,628.50	2,337,681.16	-1,052.66	-0.1%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	96,475.47	102,657.54	-6,182.07	-6.0%
1110-02 · AR-Commercial	8,607.35	8,906.64	-299.29	-3.4%
1110-03 · AR-Declarant	77,317.45	-17,517.71	94,835.16	541.4%
1110-04 · AR-Builders	105,295.19	9,728.02	95,567.17	982.4%
1110-05 · AR-PCMD	478,153.84	327,203.26	150,950.58	46.1%
1110-06 · AR-For Rent MR	86,216.53	65,225.08	20,991.45	32.2%
1110-08 · AR-Domestic Water Service	24,270.28	22,109.32	2,160.96	9.8%
1110-09 · AR-Event Sponsorships	47,023.79	49,624.79	-2,601.00	-5.2%
1110-10 · AR-Aquatics	58,754.78	486,422.33	-427,667.55	-87.9%
1110-11 · AR-MCA Operations	24,380.32	9,043.66	15,336.66	169.6%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	1,007,792.28	1,064,700.21	-56,907.93	-5.3%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	957,792.28	1,014,700.21	-56,907.93	-5.6%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,035.64	-35.64	-3.4%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,921.29	57,956.93	-35.64	-0.1%
Total Current Assets	3,352,342.07	3,410,338.30	-57,996.23	-1.7%
Fixed Assets				
1620 · Pool Facility - operating	68,424.44	68,424.44	0.00	0.0%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	420,758.73	379,918.42	40,840.31	10.8%
1650 · Vehicles	357,233.12	206,875.02	150,358.10	72.7%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	68,220.10	68,220.10	0.00	0.0%
1745 · Accum deprec - Other	-321,170.00	-321,170.00	0.00	0.0%
Total 1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	2,039,570.13	1,848,371.72	191,198.41	10.3%
TOTAL ASSETS	5,391,912.20	5,258,710.02	133,202.18	2.5%

10:01 AM

08/12/22

Accrual Basis

MCA
Balance Sheet
As of June 30, 2022

	Jun 30, 22	Jun 30, 21	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	830,530.63	586,310.74	244,219.89	41.7%
Total Accounts Payable	830,530.63	586,310.74	244,219.89	41.7%
Credit Cards				
2050 · Credit card - Capital One VISA				
2050-01 · Capital One (6466)	-3,558.50	-3,558.50	0.00	0.0%
2050-02 · Capital One (1868)	-3,528.17	-3,528.17	0.00	0.0%
2050 · Credit card - Capital One VISA - Other	-28,731.48	8,987.11	-37,718.59	-419.7%
Total 2050 · Credit card - Capital One VISA	-35,818.15	1,900.44	-37,718.59	-1,984.7%
2052 · First Bank VISA (5586)	-10,350.52	20,586.40	-30,936.92	-150.3%
Total Credit Cards	-46,168.67	22,486.84	-68,655.51	-305.3%
Other Current Liabilities				
2100 · Payroll Liabilities	10,365.89	4,139.74	6,226.15	150.4%
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	219,138.97	217,006.00	2,132.97	1.0%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	39,900.00	39,000.00	900.00	2.3%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	294,760.30	285,501.18	9,259.12	3.2%
Total Current Liabilities	1,079,122.26	894,298.76	184,823.50	20.7%
Total Liabilities	1,079,122.26	894,298.76	184,823.50	20.7%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	2,448,792.51	1,881,301.38	567,491.13	30.2%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	382,673.04	1,001,785.49	-619,112.45	-61.8%
Total Equity	4,312,789.94	4,364,411.26	-51,621.32	-1.2%
TOTAL LIABILITIES & EQUITY	5,391,912.20	5,258,710.02	133,202.18	2.5%