

MCA
Statement of Activity
January through March 2022

Accrual Basis

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010 · Residential Assessments	1,152,413	1,188,000	-35,587	97%
4015 · Commercial Assessments	342,239	309,852	32,387	110%
4020 · PCMD	381,925	431,220	-49,295	89%
4030 · Working Capital	14,600	22,800	-8,200	64%
4040 · Collections	15,869	15,000	869	106%
4060 · Aquatic Services	12,150	40,000	-27,850	30%
4070 · Event Services	48,568	0	48,568	100%
4080 · Earned Revenue	23,348	21,500	1,848	109%
Total Income	1,991,112	2,028,372	-37,260	98%
Gross Profit	1,991,112	2,028,372	-37,260	98%
Expense				
5010 · Administration & Payroll	258,260	274,750	-16,490	94%
5015 · MCA Leases	224,768	203,155	21,613	111%
5030 · Assessment Management	43,909	54,750	-10,841	80%
5040 · Professional Services	17,545	11,300	6,245	155%
5060 · Insurance	66,770	68,250	-1,480	98%
5100 · Programs and Events	66,166	0	66,166	100%
5210 · Park and Open Space	443,107	464,103	-20,996	95%
5300 · District Maintenance	363,592	410,689	-47,096	89%
5400 · Aquatics	36,828	29,525	7,303	125%
5500 · Other Expenses	2,161	5,885	-3,724	37%
5900 · Reserve & Improvement Funds	180,000	177,000	3,000	102%
Total Expense	1,703,105	1,699,406	3,698	100%
Net Ordinary Income	288,007	328,966	-40,958	88%
Other Income/Expense				
Other Income				
6010 · Reserve & Improvement Funds	180,021	177,000	3,021	102%
6050 · Community Fund	97,149			
Total Other Income	277,170	177,000	100,170	157%
Other Expense				
7010 · Reserve Repairs & Replacements	121,453	350,000	-228,547	35%
7020 · Improvement Projects	20,030			
7050 · Community Investment Fund	23,500			
Total Other Expense	164,983	350,000	-185,017	47%
Net Other Income	112,187	-173,000	285,187	-65%
Net Income	400,194	155,966	244,229	257%

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Accrual Basis

MCA

Balance Sheet

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1010 · MSI Assessment Acct	507,228.46	278,799.24	228,429.22	81.9%
1015 · MCA Operating Reserve 2075	20,754.75	20,772.43	-17.68	-0.1%
1020 · MCA Operating Acct 3350	380,099.30	483,945.86	-103,846.56	-21.5%
1025 · MCA Program Sweep 3107	819.79	903.02	-83.23	-9.2%
1055 · Reserves - FirstBank 6276	861,911.30	824,036.63	37,874.67	4.6%
1060 · Reserves - Charles Schwab	58.86	106.03	-47.17	-44.5%
1070 · MCA Community Fee Fund 2063	307,904.46	325,199.41	-17,294.95	-5.3%
1080 · Community Investment Fund	1,372.91	1,372.91	0.00	0.0%
Total Checking/Savings	2,080,149.83	1,935,135.53	145,014.30	7.5%
Accounts Receivable				
1110 · Accounts receivable				
1110-01 · AR-Homeowners	99,081.90	331,262.07	-232,180.17	-70.1%
1110-02 · AR-Commercial	11,099.81	9,036.22	2,063.59	22.8%
1110-03 · AR-Declarant	35,475.15	-17,646.71	53,121.86	301.0%
1110-04 · AR-Builders	84,513.06	16,091.06	68,422.00	425.2%
1110-05 · AR-PCMD	391,153.76	423,603.45	-32,449.69	-7.7%
1110-06 · AR-For Rent MR	73,850.80	10,443.08	63,407.72	607.2%
1110-08 · AR-Domestic Water Service	23,163.69	17,071.76	6,091.93	35.7%
1110-09 · AR-Event Sponsorships	63,769.79	30,324.79	33,445.00	110.3%
1110-10 · AR-Aquatics	1,080.85	20,954.12	-19,873.27	-94.8%
1110-11 · AR-MCA Operations	19,393.66	8,543.66	10,850.00	127.0%
1110 · Accounts receivable - Other	1,297.28	1,297.28	0.00	0.0%
Total 1110 · Accounts receivable	803,879.75	850,980.78	-47,101.03	-5.5%
1115 · Doubtful accounts allowance	-50,000.00	-50,000.00	0.00	0.0%
Total Accounts Receivable	753,879.75	800,980.78	-47,101.03	-5.9%
Other Current Assets				
1299 · Undeposited Funds	1,000.00	1,050.00	-50.00	-4.8%
1300 · Payroll Service Customer Asset	-2,310.64	-2,310.64	0.00	0.0%
1410 · Inventories for sale	1,500.24	1,500.24	0.00	0.0%
1420 · Inventories for use	10,506.44	10,506.44	0.00	0.0%
1450 · Prepaid expenses	39,017.66	39,017.66	0.00	0.0%
1530 · Petty Cash - MSI	1,200.00	1,200.00	0.00	0.0%
1535 · Cash Banks - MCA				
1535-01 · Cash Bank - Pools	2,100.00	2,100.00	0.00	0.0%
1535-02 · Cash Bank - Events	917.00	917.00	0.00	0.0%
1535-03 · Cash Bank - Office	100.00	100.00	0.00	0.0%
Total 1535 · Cash Banks - MCA	3,117.00	3,117.00	0.00	0.0%
1550 · Training Equipment - Aquatics	3,890.59	3,890.59	0.00	0.0%
Total Other Current Assets	57,921.29	57,971.29	-50.00	-0.1%
Total Current Assets	2,891,950.87	2,794,087.60	97,863.27	3.5%
Fixed Assets				
1620 · Pool Facility - operating	68,424.44	68,424.44	0.00	0.0%
1630 · Leasehold improvements	1,433,451.12	1,433,451.12	0.00	0.0%
1640 · Furniture, fixtures, & equip	399,519.51	372,377.42	27,142.09	7.3%
1650 · Vehicles	349,147.02	164,091.89	185,055.13	112.8%
1660 · Construction in progress	12,652.62	12,652.62	0.00	0.0%
1745 · Accum deprec				
1735 · Accum amort - leasehold improve	68,220.10	68,220.10	0.00	0.0%
1745 · Accum deprec - Other	-321,170.00	-321,170.00	0.00	0.0%
Total 1745 · Accum deprec	-252,949.90	-252,949.90	0.00	0.0%
Total Fixed Assets	2,010,244.81	1,798,047.59	212,197.22	11.8%
TOTAL ASSETS	4,902,195.68	4,592,135.19	310,060.49	6.8%

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Accrual Basis

MCA
Balance Sheet
As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change	% Change
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
2010 · Accounts payable	324,023.25	417,767.95	-93,744.70	-22.4%
Total Accounts Payable	324,023.25	417,767.95	-93,744.70	-22.4%
Credit Cards				
2050 · Credit card - Capital One VISA	-23,500.46	2,835.95	-26,336.41	-928.7%
2052 · First Bank VISA (5586)	7,027.66	9,906.43	-2,878.77	-29.1%
Total Credit Cards	-16,472.80	12,742.38	-29,215.18	-229.3%
Other Current Liabilities				
2100 · Payroll Liabilities	5,535.15	3,572.06	1,963.09	55.0%
2111 · Direct Deposit Liabilities	2,842.31	2,842.31	0.00	0.0%
2200 · Prepaid Assessments	192,445.50	272,820.30	-80,374.80	-29.5%
2250 · Swim Team Fund	22,773.36	22,773.36	0.00	0.0%
2260 · F10 Stormsewer Reserve Fund	39,675.00	38,775.00	900.00	2.3%
2410 · Refundable advances	-260.23	-260.23	0.00	0.0%
Total Other Current Liabilities	263,011.09	340,522.80	-77,511.71	-22.8%
Total Current Liabilities	570,561.54	771,033.13	-200,471.59	-26.0%
Total Liabilities	570,561.54	771,033.13	-200,471.59	-26.0%
Equity				
3001 · Opening Bal Equity	87,617.39	87,617.39	0.00	0.0%
3010 · Unrestrict (retained earnings)	2,450,115.42	1,881,301.38	568,814.04	30.2%
3300 · Working Capital Equity	1,393,707.00	1,393,707.00	0.00	0.0%
Net Income	400,194.33	458,476.29	-58,281.96	-12.7%
Total Equity	4,331,634.14	3,821,102.06	510,532.08	13.4%
TOTAL LIABILITIES & EQUITY	4,902,195.68	4,592,135.19	310,060.49	6.8%